

SKI LIFT EQUIPMENT DEPRECIATION SCHEDULE

This schedule is to be used from January 1, 2004 through December 31, 2004 (reference ARM 42.21.153)

The following schedule will be used to arrive at market value when assessing ski lift equipment.

(BEVS TABLE 21)

<u>YEAR</u>	<u>TRENDED % GOOD</u>
2003	92%
2002	85%
2001	78%
2000	69%
1999	61%
1998	52%
1997	41%
1996	32%
1995	26%
1994 & older	23%

<u>Property Type</u>	<u>Class Code</u>	<u>Property Class</u>	<u>Taxable Percentage</u>
Ski Lifts	6517	8	3%

SKI LIFT EQUIPMENT VALUATION INSTRUCTIONS

The Ski Lift Equipment Depreciation Table is designed to be used with the acquired cost of the property being taxed. Therefore, the owner must initially list all equipment by year of installation and the installed costs of that equipment.

Ski lift equipment includes, but is not limited to aerial lifts, surface lifts, portable lifts and tows. This equipment would include the towers, cables, ropes, sheave assemblies, conveying devices, power units, and all accessories.

Example #1: The taxpayer owns a ski resort and turns in a copy of his depreciation schedule with his signed reporting form. The schedule shows an initial purchase price of \$185,000 for the equipment purchased in 1987.

$$\begin{aligned} \$185,000 \times 23\% &= \$42,550 \text{ market value} \\ \$42,550 \times 3\% &= \$1,277 \text{ taxable value} \end{aligned}$$

